



NEWS RELEASE

# JHX Investor Day 2024 Presentation – Day Two

2024-06-24

**Announces Aspirational Goal Of ~25 Million Homes With James Hardie Siding By 2035**

**Shares Long-Term Financial Value Creation Framework**

**Announces Increased Share Buyback Program**

SYDNEY & NEW YORK--(BUSINESS WIRE)-- James Hardie today released its Investor Day 2024 Presentation – Day Two Materials. This event is being held in New York, NY on Monday, 24 June 2024. Copies of this document are available on James Hardie's Investor Relations website at [ir.jameshardie.com.au](http://ir.jameshardie.com.au).

Speaking to the company's long-term aspirations, James Hardie CEO Aaron Erter said, "Over the last two decades, James Hardie products have improved the aesthetics and durability of 11+ million homes in North America. The underlying fundamentals of our end markets have never been more supportive of long-term growth. Enabled by our strategy of being Homeowner Focused, Customer and Contractor Driven™, we can aspire to more than double our presence in the market in the coming decade to ~25 million homes with James Hardie."

Mr. Erter went on to discuss certain financial implications of this goal:

"Our ability to expand the reach of our products through capitalizing on underlying market growth and the material conversion opportunity, coupled with gaining share through our superior value proposition across the value chain allows us to aspire to double-digit revenue growth over the long-term".

- To support capturing the opportunity inherent in these long-term aspirations:
  - The company expects to increase nameplate capacity to ~8bnsf from ~5.3bnsf, including Prattville sheet machines 3 and 4, subject to ongoing market conditions.
  - The James Hardie Board has approved to proceed with a Brownfield expansion at the Cleburne facility in Texas. This project will add 600 million standard feet of capacity through the addition of two sheet machines. On completion, the expanded Cleburne site will operate with five sheet machines with nameplate capacity of ~1.2 billion standard feet.

James Hardie CFO Rachel Wilson said, "The aspirations laid out today illustrate that we are a growth company, but we are also grounded as an organization around delivering profitable growth, sustaining our strong returns on capital and generating attractive returns to shareholders."

- Specifically, management announced the following financial aspirations:
  - To expand North America EBITDA margins by 500bps+ versus the FY24 baseline.
  - To triple the company's North American adjusted EBITDA versus the FY24 baseline.

Today, James Hardie also announced that its Board has approved a US\$50 million increase to its existing share buyback program. The company can now purchase up to US\$300 million of common stock as part of this program. As of 24 June 2024, US\$225 million has been utilized, leaving a remaining authorization of US\$75 million.

Joe Ahlersmeyer, CFA  
Vice President, Investor Relations

*This announcement has been authorized for release by the CEO Mr. Aaron Erter*

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